

DIAGNOSTIC REPORT

TRUST NAME: MASON AND LULA COLE CHARITABLE TUA 600008015  
FEDERAL EIN: 26-6779458  
TRUST NUMBER: 600008015

\*\* No Severe Diagnostics Detected \*\*

Informational Diagnostics: Total 1  
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Federal (1)

1. Form 2220

The Form 2220 will be printed and sorted in front of Form 990-PF

\*\* No Electronic Filing Alerts Detected \*\*

\*\* No Electronic Filing Rejects Detected \*\*

\*\* No Electronic Filing XML Validation Errors Detected \*\*

Date 05/10/2023

To: CHESAPEAKE WEALTH MANAGEMENT

RE: MASON AND LULA COLE CHARITABLE TUA 600008015  
12/31/2021

Subject: Minimum Required Payout for Private Foundation

Part I: Undistributed Income

A private foundation that is not an operating foundation must spend a minimum amount annually in the form of grants to public charities and private operating foundations to accomplish its charitable purposes. The tax statute prescribes a minimum payout of at least 5% of the total fair market value of the foundation's assets, subject to certain adjustments. The foundation is given two years in which to make the qualifying distributions - the year for which the minimum distributable amount is calculated and the subsequent year. Failure to comply with the minimum payout requirement results initially in a penalty tax of 30% on the undistributed amount.

Please be aware that if an initial 30% tax is imposed under IRC Sec. 4942(a) and any portion of such income remains undistributed as of the end of the subsequent fiscal year, the IRS is authorized to impose a tax equal to 100% of the amount remaining undistributed pursuant to IRC Sec. 4942(b).

Required distribution for 12/31/2021	\$	229,296.		
Undistributed from prior years	\$	0.		
Total Required Distributions			\$	229,296.
Qualifying distributions for 12/31/2021	\$	279,600.		
Excess distributions carried over from PY	\$	292,612.		
Total Distributions			\$	572,212.
<b>Undistributed income for 12/31/2021</b>			\$	<b>0.</b>
or				
Excess Distribution Carryover to 12/31/2022			\$	296,938.

The undistributed income if any must be distributed by no later than 12/31/2022 or the trust will be subject to the 30% penalty tax.

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Part II: Excess Distributions carryover to 12/31/2022

Excess from 12/31/2017	\$	42,865.		
Excess from 12/31/2018	\$	65,517.		
Excess from 12/31/2019	\$	78,561.		
Excess from 12/31/2020	\$	59,691.		
Excess from 12/31/2021	\$	50,304.		
Total	\$	296,938.		

Please note the excess distribution in the amount of \$ 42,865. for the 12/31/2017 tax year will be lost if not used by 12/31/2022.

Form **8879-TE**

**IRS e-file Signature Authorization for a Tax Exempt Entity**

OMB No. 1545-0047

For calendar year 2021, or fiscal year beginning 01/01 and ending 12/31

**2021**

Department of the Treasury  
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.

▶ Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.

Name of filer

EIN or SSN

MASON AND LULA COLE CHARITABLE TUA 600008015

26-6779458

Name and title of officer or person subject to tax

CHESAPEAKE WEALTH MANAGEMENT, OFFICER

**Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

<b>1a</b> Form 990 check here . . . . .	<input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . .	<b>1b</b> _____
<b>2a</b> Form 990-EZ check here . . . . .	<input type="checkbox"/>	<b>b</b> Total revenue, if any (Form 990-EZ, line 9) . . . . .	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here . . . . .	<input type="checkbox"/>	<b>b</b> Total tax (Form 1120-POL, line 22) . . . . .	<b>3b</b> _____
<b>4a</b> Form 990-PF check here . . . . .	<input checked="" type="checkbox"/>	<b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5) . . . . .	<b>4b</b> <u>3,573.</u>
<b>5a</b> Form 8868 check here . . . . .	<input type="checkbox"/>	<b>b</b> Balance due (Form 8868, line 3c) . . . . .	<b>5b</b> _____
<b>6a</b> Form 990-T check here . . . . .	<input type="checkbox"/>	<b>b</b> Total tax (Form 990-T, Part III, line 4) . . . . .	<b>6b</b> _____
<b>7a</b> Form 4720 check here . . . . .	<input type="checkbox"/>	<b>b</b> Total tax (Form 4720, Part III, line 1) . . . . .	<b>7b</b> _____
<b>8a</b> Form 5227 check here . . . . .	<input type="checkbox"/>	<b>b</b> FMV of assets at end of tax year (Form 5227, Item D) . . . . .	<b>8b</b> _____
<b>9a</b> Form 5330 check here . . . . .	<input type="checkbox"/>	<b>b</b> Tax due (Form 5330, Part II, line 19) . . . . .	<b>9b</b> _____
<b>10a</b> Form 8038-CP check here . . . . .	<input type="checkbox"/>	<b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) . . . . .	<b>10b</b> _____

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

I authorize THE TAX COMPLEX, LC to enter my PIN 20681 as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2021 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶ \_\_\_\_\_ Date ▶ 05/10/2023

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

54029916507

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ \_\_\_\_\_ Date ▶ 05/10/2023

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2021)

**ESTIMATED TAX WORKSHEET FOR FORM 990-W**

A. 2022 Estimated Tax		<b>A</b>	
B. Enter 100 % of Line A	<b>B</b>		
C. Enter 100 % of tax on 2021 FORM 990-PF	<b>C</b>	3,573.	
D. Required Annual Payment (Smaller of lines B or C)	<b>D</b>		3,573.
E. Income tax withheld (if applicable)	<b>E</b>		NONE
F. <b>Balance</b> (As rounded to the nearest multiple of 4 )	<b>F</b>		3,576.

**Record of Estimated Tax Payments**

Payment number	(a) Date	(b) Amount	(c) 2021 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/16/2022	894.		894.
2	06/15/2022	894.		894.
3	09/15/2022	894.		894.
4	12/15/2022	894.		894.
<b>Total</b>		3,576.		3,576.

ESTIMATED PAYMENTS MUST BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA THE ABOVE METHOD.

# Underpayment of Estimated Tax by Corporations

**2021**

▶ Attach to the corporation's tax return.  
 ▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name: **MASON AND LULA COLE CHARITABLE TUA 600008015**  
 Employer identification number: **26-6779458**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

<b>1</b>	Total tax (see instructions) . . . . .	<b>1</b>	3,573.
<b>2a</b>	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 . . . . .	<b>2a</b>	
<b>b</b>	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method. . . . .	<b>2b</b>	
<b>c</b>	Credit for federal tax paid on fuels (see instructions) . . . . .	<b>2c</b>	
<b>d</b>	<b>Total.</b> Add lines 2a through 2c . . . . .	<b>2d</b>	
<b>3</b>	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty . . . . .	<b>3</b>	3,573.
<b>4</b>	Enter the tax shown on the corporation's 2020 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 . . . . .	<b>4</b>	1,650.
<b>5</b>	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 . . . . .	<b>5</b>	1,650.

**Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.**

<b>6</b>	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
<b>7</b>	<input type="checkbox"/> The corporation is using the annualized income installment method.
<b>8</b>	<input type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
<b>9</b> <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year . . . . .	9 05/15/2021	06/15/2021	09/15/2021	12/15/2021
<b>10</b> <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column. . . . .	10 413.	413.	413.	411.
<b>11</b> Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions . . . . .	11 1,142.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
<b>12</b> Enter amount, if any, from line 18 of the preceding column . . . . .	12	729.	316.	
<b>13</b> Add lines 11 and 12 . . . . .	13	729.	316.	
<b>14</b> Add amounts on lines 16 and 17 of the preceding column . . . . .	14			97.
<b>15</b> Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	15 1,142.	729.	316.	
<b>16</b> If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- . . . . .	16			
<b>17</b> <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 . . . . .	17		97.	411.
<b>18</b> <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column . . . . .	18 729.	316.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <i>(C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.)</i> See instructions . . . . .				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 . . . . .				
<b>21</b> Number of days on line 20 after 4/15/2021 and before 7/1/2021				
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 3\% (0.03)$	\$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021				
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 3\% (0.03)$	\$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022	SEE PENALTY COMPUTATION ATTACHMENT			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 3\% (0.03)$	\$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2021 and before 4/1/2022				
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 3\% (0.03)$	\$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2022 and before 7/1/2022				
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	\$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022				
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	\$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023				
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	\$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2022 and before 3/16/2023				
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	\$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	\$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . . .				<b>38</b> \$ 8 .

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov) You can also call 1-800-829-4933 to get interest rate information.

PENALTY COMPUTATION DETAIL - FORM 2220

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DATE PD	UNDERPAYMENT	BEG.DATE	END DATE	DAYS	%	PENALTY
-----	-----	-----	-----	----	--	-----
Quarter 3, Rate Period 1 (09/16/2021 - 03/31/2022)						
=====						
	97.	09/15/2021	03/31/2022	197	3	2.
TOTAL FOR QUARTER 3, RATE PERIOD 1						2.
=====						
Quarter 3, Rate Period 2 (04/01/2022 - 05/15/2022)						
=====						
	97.	03/31/2022	05/15/2022	45	4	
TOTAL FOR QUARTER 3, RATE PERIOD 2						
=====						
Quarter 4, Rate Period 1 (12/16/2021 - 03/31/2022)						
=====						
	411.	12/15/2021	03/31/2022	106	3	4.
TOTAL FOR QUARTER 4, RATE PERIOD 1						4.
=====						
Quarter 4, Rate Period 2 (04/01/2022 - 05/15/2022)						
=====						
	411.	03/31/2022	05/15/2022	45	4	2.
TOTAL FOR QUARTER 4, RATE PERIOD 2						2.
=====						
TOTAL UNDERPAYMENT PENALTY						8.
=====						

FEDERAL CAPITAL GAIN DISTRIBUTIONS

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LONG-TERM CAPITAL GAIN DISTRIBUTIONS

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15% RATE CAPITAL GAIN DISTRIBUTIONS

CLIFFS NAT RES INC COM	47.00
DUKE REALTY CORP COM NEW	19.00
MFS INTERNATIONAL DIVERSIFICATION FUND CLASS	960.00
VANGUARD CHARLOTTE FDS INTL BD IDX ETF	429.00
VANGUARD SHORT-TERM CORPORATE BOND ETF	144.00
WELLS FARGO & CO NEW COM	203.00

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TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS 1,802.00

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TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS 1,802.00

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Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2021**

Open to Public Inspection

For calendar year 2021 or tax year beginning and ending

Name of foundation: MASON AND LULA COLE CHARITABLE TUA 600008015

Number and street (or P.O. box number if mail is not delivered to street address): 4804 COURTHOUSE ST. STE 1A

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: WILLIAMSBURG, VA 23188

**A** Employer identification number: 26-6779458

**B** Telephone number (see instructions): 804-435-4246

**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
 2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,746,191.

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d), must be on cash basis.)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	22,399.	22,399.		STMT 1
	<b>4</b> Dividends and interest from securities . . . . .	61,600.	61,339.		STMT 3
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) . . . . .				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	228,622.			
	<b>b</b> Gross sales price for all assets on line 6a <u>788,134.</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		228,622.		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances . . . . .				
<b>b</b> Less: Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	312,621.	312,360.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. . . . .	43,821.	43,821.		
	<b>14</b> Other employee salaries and wages . . . . .		NONE	NONE	
	<b>15</b> Pension plans, employee benefits . . . . .		NONE	NONE	
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) STMT 7 . . . . .	600.	NONE	NONE	600.
	<b>c</b> Other professional fees (attach schedule) STMT 8 . . . . .	10,955.	10,955.		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) STMT 9 . . . . .	549.	549.		
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .		NONE	NONE	
	<b>22</b> Printing and publications . . . . .		NONE	NONE	
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23. . . . .	55,925.	55,325.	NONE	600.
	<b>25</b> Contributions, gifts, grants paid . . . . .	279,000.			279,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	334,925.	55,325.	NONE	279,600.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements . . . . .	-22,304.				
<b>b</b> Net investment income (if negative, enter -0-) . . . . .		257,035.			
<b>c</b> Adjusted net income (if negative, enter -0-) . . . . .			NONE		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	83,095.	82,443.	82,443.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments - U.S. and state government obligations (attach schedule) . . . . .	41,535.	195,986.	194,687.
	b Investments - corporate stock (attach schedule) . . . . .	1,764,448.	1,825,693.	3,766,163.
	c Investments - corporate bonds (attach schedule) . . . . .	906,073.	668,578.	687,705.
	11 Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .	14,882.	14,879.	15,193.
	14 Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	2,810,033.	2,787,579.	4,746,191.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds . . . . .	2,810,033.	2,787,579.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	28 Retained earnings, accumulated income, endowment, or other funds . .			
29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	2,810,033.	2,787,579.		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	2,810,033.	2,787,579.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,810,033.
2 Enter amount from Part I, line 27a . . . . .	2	-22,304.
3 Other increases not included in line 2 (itemize) ▶ <b>THROW BACKS 2021 TO 2020</b>	3	2.
4 Add lines 1, 2, and 3 . . . . .	4	2,787,731.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 18</b>	5	152.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 . . . .	6	2,787,579.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 788,134.		559,512.	228,622.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>			228,622.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	228,622.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . . }		<b>3</b>	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	} <b>1</b>	3,573.
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . .		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	NONE
<b>3</b> Add lines 1 and 2 . . . . .	<b>3</b>	3,573.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	NONE
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	3,573.
<b>6</b> Credits/Payments:		
<b>a</b> 2021 estimated tax payments and 2020 overpayment credited to 2021 . . . . .	<b>6a</b>	1,142.
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>	NONE
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	NONE
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>	1,142.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	<b>8</b>	8.
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	<b>9</b>	2,439.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	<b>10</b>	
<b>11</b> Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	<b>11</b>	

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of CHESAPEAKE TRUST COMPANY Telephone no. (804) 435-4246
Located at P. O. BOX 1419, KILMARNOCK, VA ZIP+4 22482
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .		X
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .		X
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .		X
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	X	
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .		X
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .		X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here. . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .		X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? . . . . .		X
If "Yes," list the years ► _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) . . . . .		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .		X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) . . . . .		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?		X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHESAPEAKE TRUST COMPANY P. O. BOX 1419, KILMARNOCK, VA 22482	TRUSTEE 2	43,821.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total** number of other employees paid over \$50,000  NONE

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	

**Total.** Add lines 1 through 3 . . . . .

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	4,593,157.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	135,156.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	4,728,313.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	4,728,313.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	70,925.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	4,657,388.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	232,869.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	232,869.
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	3,573.
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,573.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	229,296.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	229,296.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	229,296.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	279,600.
<b>b</b>	Program-related investments - total from Part VIII-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	279,600.



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				229,296.
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			NONE	
<b>b</b> Total for prior years: 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016 . . . . .	45,978.			
<b>b</b> From 2017 . . . . .	42,865.			
<b>c</b> From 2018 . . . . .	65,517.			
<b>d</b> From 2019 . . . . .	78,561.			
<b>e</b> From 2020 . . . . .	59,691.			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	292,612.			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>279,600.</u>				
<b>a</b> Applied to 2020, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2021 distributable amount . . . . .				229,296.
<b>e</b> Remaining amount distributed out of corpus . . .	50,304.			
<b>5</b> Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	342,916.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	45,978.			
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a . . . . .	296,938.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 . . .	42,865.			
<b>b</b> Excess from 2018 . . .	65,517.			
<b>c</b> Excess from 2019 . . .	78,561.			
<b>d</b> Excess from 2020 . . .	59,691.			
<b>e</b> Excess from 2021 . . .	50,304.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
b 85% (0.85) of line 2a . . . . .					
c Qualifying distributions from Part XI, line 4, for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon: . . . . .					
a "Assets" alternative test - enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed. . . . .					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>SEE STATEMENT 28</p>				<p>279,000.</p>
<p><b>Total</b> . . . . . ▶ <b>3a</b></p>				<p>279,000.</p>
<p><b>b</b> <i>Approved for future payment</i></p>				
<p><b>Total</b> . . . . . ▶ <b>3b</b></p>				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here Signature of officer or trustee: CHESAPEAKE WEALTH MANAGEM Date: 05/10/2023 Title: OFFICER

May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [ ] No

Paid Preparer Use Only Print/Type preparer's name: JAMES T SHORT Preparer's signature: Date: 05/10/2023 Firm's name: THE TAX COMPLEX, LC Firm's address: 1650 WILLOW LAWN DR STE 200 RICHMOND, VA 23230 Firm's EIN: 54-1757954 Phone no.: 804-282-2444

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ASSOCIATED BANC CORP SUB GLBL NT 4.25% D	1,063.	1,063.
BNSF RAILWAY CO SER 2006 2 CL 2006 2 5.6	139.	139.
BARCLAYS BK PLC MTN NT STEP CPN DTD 09/3	850.	850.
CAMPBELL SOUP CO SR NT 3.30% DTD 03/19/2	825.	825.
CITIGROUP GLOBAL MKTS HLDGS IN SR GLBL N	563.	563.
CONAGRA FOODS INC SR NT 3.25% DTD 09/13/	813.	813.
DUKE ENERGY CORP NEW SR GLBL NT 3.05% DT	458.	458.
DUKE ENERGY CORP FR 2.60% DTD 11/27/2012	650.	650.
GE CAP RETAIL BK UTAH CTF DEP 2.65% DTD	265.	265.
GE CAP RETAIL BK DRAPER UTAH CTF DEP 2.6	133.	133.
GOLDMAN SACHS GRP INC MTN FR 4.00% DTD 0	533.	533.
HUMANA INC SR NT 3.15% DTD 12/10/2012 DU	473.	473.
INGERSOLL RAND GLOBAL HLDG CO SR GLBL NT	213.	213.
INTERNATIONAL PAPER CO SR NT 3.80% DTD 0	1,222.	1,222.
JPMORGAN CHASE & CO SR NT 3.20% DTD 06/0	800.	800.
JPMORGAN CHASE & CO NT STEP CPN DTD 03/2	1,375.	1,375.
JPMORGAN CHASE & CO FR 2.00% DTD 06/23/2	400.	400.
LOWES COS INC NT 3.12% DTD 04/23/2012 DU	156.	156.
MASCO CORP SR GLBL 3.50% DTD 06/21/2017	875.	875.
MERCURY GENL CORP NEW SR GLBL 4.40% DTD	166.	166.
MOSAIC CO NEW SR NT 4.25% DTD 11/13/2013	1,063.	1,063.
NATIONAL RURAL UTILS COOP FIN FR 3.00% D	450.	450.
NETAPP INC SR NT 3.25% DTD 12/12/2012 DU	163.	163.
NIKE INC SR NT 2.25% DTD 04/26/2013 DUE	225.	225.
NORFOLK SOUTHERN CORP SR NT 3.25% DTD 11	1,267.	1,267.
OLD REP INTL CORP SR NT 4.875% DTD 09/25	244.	244.
RYDER SYS MTN FR 3.45% DTD 02/24/2016 DU	499.	499.
SOUTHWEST AIRLS CO SR NT 3.00% DTD 11/04	750.	750.
TEXTRON INC SR GLBL NT 4.00% DTD 03/11/2	1,000.	1,000.
VALSPAR CORP SR NT 4.20% DTD 01/13/2012	1,575.	1,575.
WASHINGTON REAL ESTATE INVT TR SR NT 3.9	853.	853.
WELLS FARGO & CO NEW SR GLBL NT 3.00% DT	450.	450.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WELLS FARGO & CO FR 1.35% DTD 01/28/2021	169.	
WEYERHAEUSER CO DEB 6.875% DTD 12/17/200	1,719.	169. 1,719.
TOTAL	22,399.	22,399.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AFLAC INC COM	396.	396.
ABBOTT LABORATORIES COM	720.	720.
ABBVIE INC COM	1,560.	1,560.
ADAMS CNTY NEB SCH DIST NO 018 TAXABLE G	72.	72.
ALLSTATE CORP COM	261.	261.
AMERICAN EXPRESS CO COM	172.	172.
AMERIPRISE FINL INC COM	222.	222.
AMGEN INC COM	880.	880.
APPLE INC COM	994.	994.
ASSOCIATED BANC CORP SUB GLBL NT 4.25% D	-26.	-26.
BARCLAYS BK PLC MTN NT STEP CPN DTD 09/3	-20.	-20.
BRISTOL MYERS SQUIBB CO COM	941.	941.
CASEYS GEN STORES INC COM	73.	73.
CERNER CORP COM	176.	176.
CHEVRON CORP NEW COM	1,497.	1,497.
CLOROX CO COM	454.	454.
COLORADO EDL & CULTURAL FACS A REV BDS 2	177.	177.
COMCAST CORP CL A	544.	544.
COOK CNTY ILL SCH DIST NO 145 GO SCH BDS	107.	107.
CROWN CASTLE INC.	837.	837.
DANAHER CORP COM	77.	77.
DUKE REALTY CORP COM NEW	404.	404.
DUKE ENERGY CORP NEW SR GLBL NT 3.05% DT	-52.	-52.
ECOLAB INC COM	125.	125.
FRESNO CALIF JT PWRS FING AUTH TAXABLE R	327.	327.
GE CAP RETAIL BK DRAPER UTAH CTF DEP 2.6	-4.	-4.
GENERAL DYNAMICS CORP COM	934.	934.
GOLDMAN SACHS GRP INC MTN FR 4.00% DTD 0	-25.	-25.
GREAT LAKES WTR AUTH MICH WTR TAXABLE SR	248.	248.
HOME DEPOT INC COM	528.	528.
HONEYWELL INTERNATIONAL INC COM	377.	377.
HUMANA INC SR NT 3.15% DTD 12/10/2012 DU	-8.	-8.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ILLINOIS TOOL WKS INC COM	348.	348.
INGERSOLL RAND GLOBAL HLDG CO SR GLBL NT	-124.	-124.
INTERNATIONAL PAPER CO SR NT 3.80% DTD 0	-507.	-507.
INTUIT COM	257.	257.
ISHARES CORE U.S. AGGREGATE BOND ETF	650.	650.
ISHARES MSCI EMERGING MARKETS ETF	1,351.	1,351.
ISHARES IBOXX \$ INVESTMENT GRADE CORPORA	395.	395.
ISHARES MSCI EAFE ETF	4,663.	4,663.
ISHARES RUSSELL MID-CAP ETF	1,416.	1,416.
ISHARES RUSSELL 2000 ETF	1,253.	1,253.
ISHARES U.S. FINANCIALS ETF	2,019.	2,019.
ISHARES IBOXX \$ HIGH YIELD CORPORATE BON	872.	872.
ISHARES TR BROAD USD HIGH YIELD CORPORAT	2,155.	2,155.
JPMORGAN CHASE & CO COM	1,480.	1,480.
JOHNSON & JOHNSON COM	419.	419.
JPMORGAN CHASE & CO NT STEP CPN DTD 03/2	-105.	-105.
KINDER MORGAN INC DEL COM	569.	569.
L3HARRIS TECHNOLOGIES INC COM	816.	816.
LAUDER ESTEE COS INC CL A	201.	201.
LILLY ELI & CO COM	742.	742.
LOWES COS INC NT 3.12% DTD 04/23/2012 DU	-5.	-5.
MFS INTERNATIONAL DIVERSIFICATION FUND C	2,348.	2,348.
MARKETAXESS HLDGS INC COM	53.	53.
MCCORMICK & CO INC COM NON VTG	340.	340.
MCDONALDS CORP COM	525.	525.
MCKINNEY TEX CMNTY DEV CORP SA REV BDS T	49.	49.
MERCK & CO INC NEW COM	403.	403.
MERCURY GENL CORP NEW SR GLBL 4.40% DTD	-85.	-85.
MICROSOFT CORP COM	1,318.	1,318.
MISSISSIPPI ST TAXABLE GO BDS 2013A TAXA	690.	690.
MONDELEZ INTL INC COM	686.	686.
FEDERATED HERMES GOVERNMENT	36.	36.
MORGAN STANLEY COM NEW	840.	840.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MOSAIC CO NEW SR NT 4.25% DTD 11/13/2013	-159.	-159.
NETAPP INC SR NT 3.25% DTD 12/12/2012 DU	-50.	-50.
NEXTERA ENERGY INC COM	678.	678.
NIKE INC SR NT 2.25% DTD 04/26/2013 DUE	-7.	-7.
OLD REP INTL CORP SR NT 4.875% DTD 09/25	-27.	-27.
ORACLE CORP COM	229.	229.
PEPSICO INC COM	839.	839.
PROCTER & GAMBLE CO COM	255.	255.
ROPER TECHNOLOGIES, INC.	159.	159.
SPDR PORTFOLIO MORTGAGE BACKED BOND ETF	4,786.	4,786.
SCHWAB STRATEGIC TR INTL EQUITY ETF	3,361.	3,361.
SELECT SECTOR SPDR TR MATLS	353.	353.
SELECT SECTOR SPDR TR COMMUNICATION SVCS	426.	426.
SHERWIN WILLIAMS CO COM	304.	304.
SOMERSET KY INDPT SCH DIST FIN REV BDS T	1,348.	1,348.
TEXAS INSTRUMENTS INC COM	842.	842.
THERMO FISHER CORP COM	160.	160.
TRACTOR SUPPLY CO COM	320.	320.
UGI CORP NEW COM	405.	405.
UNION PAC CORP COM	858.	858.
UNITEDHEALTH GROUP INC COM	280.	280.
VALERO ENERGY CORP NEW COM	784.	784.
VALSPAR CORP SR NT 4.20% DTD 01/13/2012	-404.	-404.
VANGUARD CHARLOTTE FDS INTL BD IDX ETF	1,989.	1,989.
VANGUARD SHORT-TERM CORPORATE BOND ETF	321.	321.
VERIZON COMMUNICATIONS INC COM	757.	757.
VIRGINIA ST HSG DEV AUTH RENTAL HSG BDS	261.	261.
VISA INC COM CL A	167.	167.
VMWARE INC CL A COM	1,515.	1,515.
WALMART INC.	252.	252.
WASTE MANAGEMENT INC COM	462.	462.
WENDYS CO COM	215.	215.
WEYERHAEUSER CO DEB 6.875% DTD 12/17/200	-229.	-229.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
WINGSTOP INC COM	93.	93.
XCEL ENERGY INC COM	658.	658.
MEDTRONIC PLC SHS	363.	363.
	-----	-----
TOTAL	61,600.	61,339.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	600.			600.
TOTALS	600.	NONE	NONE	600.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMNT MNGMNT FEES (NON-DED	10,955.	10,955.
	-----	-----
TOTALS	10,955.	10,955.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	91.	91.
FOREIGN TAXES ON QUALIFIED FOR	397.	397.
FOREIGN TAXES ON NONQUALIFIED	61.	61.
	-----	-----
TOTALS	549.	549.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
MISSISSIPPI ST TAXABLE GO BDS	20,000.	20,533.
VA ST HSG DEV AUTH 2018 A 2.7%	21,256.	21,378.
ADAMS CNTY NEB SCH DIST 018 TA	20,952.	20,581.
BOONE CNTY KY INDL BLDG TAXABL	20,352.	20,496.
COOK CNTY ILL SCH DIST 145 GO	27,018.	25,816.
GREAT LAKES WTR AUTH MICH TAXA	26,425.	26,453.
MCKINNEY TEX CMNTY TAXABLE 4.1	26,649.	26,379.
COLORADO EDL & CULTURAL TAXABL	33,334.	33,051.
	-----	-----
TOTALS	195,986.	194,687.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
AFLAC INC	6,216.	17,517.
ABBOTT LABS	8,338.	56,296.
ALLSTATE CORP	2,083.	10,353.
AMGEN INC	5,954.	28,121.
CERNER CORP	3,657.	18,574.
CLOROX CO DEL	5,059.	17,436.
GENERAL DYNAMICS CORP	8,932.	41,694.
ILLINOIS TOOL WORKS INC	3,932.	18,510.
ISHARES TR US FINL ETF	24,813.	116,598.
ISHARES MSCI EAFE	79,319.	149,492.
JOHNSON & JOHNSON	6,513.	17,107.
MCDONALDS CORP	5,630.	26,807.
MICROSOFT CORP	12,438.	168,160.
PROCTER & GAMBLE CO	4,344.	12,269.
VALERO ENERGY CORP NEW	2,952.	15,022.
VERIZON COMMUNICATIONS	8,380.	15,588.
FISERV INC	2,553.	20,758.
NEXTERA ENERGY INC COMMON	5,826.	41,078.
TEXAS INSTRUMENTS INC	4,922.	37,694.
UNION PACIFIC CORP	8,405.	50,386.
ORACLE CORP	2,606.	8,721.
UNITEDHEALTH GRP INC	6,636.	25,107.
UGI CORP	5,856.	13,773.
JPMORGAN CHASE & CO	14,419.	63,340.
APPLE INC	19,119.	177,570.
ABBVIE INC	6,781.	40,620.
WAL-MART STORES INC	6,992.	16,639.
CHEVRON CORP	26,188.	33,093.
AMERIPRISE FINANCIAL	4,950.	15,083.



FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ISHARES RUSSELL 2000 ETF	24,091.	111,670.
ISHARES RUSSELL MID CAP ETF	21,838.	116,214.
Schwab International Equity ET	76,576.	103,239.
ISHARES IBOXX HIGH YIELD BOND		
BURLINGTON STORES INC COM	8,910.	29,151.
HONEYWELL INTL INC	13,222.	20,851.
ISHARES EMERGING MARKETS ETF	54,902.	62,040.
L3 TECHNOLOGIES INC COM	5,613.	42,648.
MORGAN STANLEY COM NEW	18,054.	39,264.
PEPSICO INC	15,510.	23,103.
VANGUARD CHARLOTTE FDS INTL BD	64,057.	65,696.
WENDYS CO COM	8,795.	11,925.
WINGSTOP INC COM	8,839.	25,920.
LAUDER ESTEE COS INC CL A	7,696.	25,914.
LILLY ELI & CO COM	5,708.	41,433.
THERMO FISHER CORP COM	31,230.	82,071.
VMWARE INC CL A COM	16,582.	16,223.
ZEBRA TECHNOLOGIES CORP CL A	10,282.	35,712.
ALPHABET INC CAP STK CL A	32,110.	86,911.
SELECT SECTOR SPDR TR COMMUNIC	32,698.	57,872.
CROWN CASTLE INTL CORP NEW COM	29,741.	54,272.
MEDTRONIC PLC SHS	13,597.	15,518.
SPOTIFY TECHNOLOGY S A SHS	14,000.	25,743.
ADOBE INC	16,488.	34,024.
AMAZON.COM INC COM	46,654.	83,359.
AMERICAN EXPRESS CO COM	11,871.	16,360.
BRISTOL MYERS SQUIBB CO COM	14,148.	18,705.
COMCAST CORP CL A	12,999.	15,099.
DANAHER CORP COM	12,992.	31,256.

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ECOLAB INC COM	6,999.	8,914.
FAIR ISAAC CORP COM	12,140.	17,347.
INTUIT COM	25,516.	67,538.
KEYSIGHT TECHNOLOGIES INC COM	17,073.	38,204.
KINDER MORGAN INC DEL COM	18,957.	16,812.
MARKETAXESS HLDGS INC COM	5,841.	8,225.
MASIMO CORP COM	6,902.	14,639.
MCCORMICK & CO INC COM NON VTG	11,643.	24,153.
MERCK & CO INC NEW COM	12,420.	11,879.
MONDELEZ INTL INC COM	27,677.	35,144.
PAYPAL HLDGS INC COM	19,797.	33,944.
ROPER TECHNOLOGIES, INC.	19,360.	27,052.
SELECT SECTOR SPDR TR MATLS	11,765.	21,746.
SERVICENOW INC COM	18,615.	45,438.
SHERWIN WILLIAMS CO COM	19,899.	48,598.
TWILIO INC CL A	13,248.	26,334.
TWITTER INC COM	4,011.	4,322.
VISA INC COM CL A	20,316.	27,089.
WASTE MANAGEMENT INC COM	15,632.	23,867.
XCEL ENERGY INC COM	15,509.	17,602.
ALIBABA GROUP HLDG LTD SPON AD	11,249.	8,909.
CASEYS GEN STORES INC	9,612.	10,460.
DUKE REALTY CORP COM NEW	16,560.	27,766.
ETSY INC COM	22,579.	35,249.
META PLATFORM, INC CL A	52,354.	70,634.
HOME DEPOT INC COM	22,475.	33,201.
LULULEMON ATHLETICA INC COM	22,636.	26,227.
MFS INTL DIVERSIFICATION FUND	94,685.	117,886.
MATCH GROUP INC NEW COM	13,099.	15,209.

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
TRACTOR SUPPLY CO COM	22,575.	36,744.
ZYNGA INC CL A		
ISHARES CORE US AGGREGATE BOND	116,930.	116,248.
ISHARES IBOXX \$ INVST GRADE CO	51,882.	51,683.
ISHARES TR BROAD USD HIGH YIEL	67,660.	67,387.
VANGUARD SHORT TERM CORP BOND	65,061.	64,114.
	-----	-----
TOTALS	1,825,693.	3,766,163.
	=====	=====

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
DUKE ENGY CORP 3.05% 8/15/22	15,052.	15,138.
HUMANNA INC 3.15% 12/1/22	15,008.	15,248.
LOWES CO 3.12% 4/15/22	5,003.	5,011.
NIKE INC 2.25% 5/01/23	10,011.	10,183.
NORFOLK SOUTHERN 3.25% 12/01/2		
OLD REPUBLIC INTL CORP 4.875%	5,082.	5,445.
BARCLAYS BANK PLC 4% 9/30/25	20,080.	22,803.
BNSF RAILWAY CO 5.629% REMIC 4	2,164.	2,052.
GOLDMAN SACHS GROUP 4% 8/15/21		
WELLS FARGO & CO NEW SR GLBL N	14,972.	15,756.
CAMPBELL SOUP CO 3.3% 3/19/25	24,859.	26,341.
CONAGRA FOODS IN 3.25% 9/15/22	24,400.	25,410.
DUKE ENGY CORP 2.6% 12/15/22	24,613.	25,252.
JPMORGAN CHASE & STEP DUE 3/29		
WEYERHAEUSER CO 6.875% 12/15/3	27,753.	34,136.
JPMORGAN CHASE CO 3.200% 6/15/	24,839.	26,511.
SOUTHWEST AIRLINES CO 3.000% 1	24,656.	26,060.
ASSOCIATED BANC CORP SUB GLBL	25,091.	26,475.
TEXTRON INC SR GLBL NT 4.00% D	24,944.	27,047.
FRESNO CALIF JT PWRS FING AUTH	10,073.	10,586.
NATIONAL RURAL UTILS COOP FIN	14,588.	15,423.
NETAPP INC SR NT 3.25% DTD 12/	5,050.	5,074.
SPDR PORTFOLIO MORTGAGE BACKED	188,090.	184,640.
SOMERSET KY INDPT SCH DIST FIN	50,502.	50,327.
CITIGROUP GLOBAL MKTS HLDGS SR		
INGERSOLL RAND GLOBAL HLDG CO	5,186.	5,227.
INTL PAPER CO SR NT 3.8% DTD 0		
JPMORGAN CHASE & CO FR 2% DTD	20,000.	19,482.
MASCO CORP SR GLBL 3.5% DTD 06	25,000.	26,758.

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
MOSAIC CO NEW SR NT 4.25% DTD	25,319.	26,295.
RYDER SYS MTN FR 3.45% DTD 02/		
VALSPAR CORP SR NT 4.2% DTD 01		
WASHINGTON REAL ESTATE INVT TR		
MERCURY GENL CORP NEW SR GLBL	11,243.	11,023.
WELLS FARGO & CO FR 1.35% DTD	25,000.	24,002.
	-----	-----
TOTALS	668,578.	687,705.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
GE CAP RETAIL BK UTAH CTF DEP	C	9,875.	10,129.
GE CAP RETAIL BK DRAPER UTAH C	C	5,004.	5,064.
		-----	-----
TOTALS		14,879.	15,193.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
THROW BACKS 2022 TO 2021	5.
ACCRUED INTEREST PAID	143.
ROUNDING	4.
	-----
TOTAL	152.
	=====

RECIPIENT NAME:  
LANCASTER VA HISTORICAL SOCIETY  
ADDRESS:  
8346 MARY BALL RD  
Lancaster, VA 22503  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
YMCA OF THE NORTHERN NECK  
ADDRESS:  
39 WILLIAM B GRAHAM CT  
Kilmarnock, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
PRESERVATION NORTHERN NECK  
ADDRESS:  
PO BOX 691  
WARSAW, VA 22572  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONS  
FOUNDATION STATUS OF RECIPIENT:  
501 C 3  
AMOUNT OF GRANT PAID ..... 6,500.



RECIPIENT NAME:  
LANCASTER/NORTHUMBERLAND HABITAT  
FOR HUMANITY  
ADDRESS:  
460 N MAIN STREET  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
DREAM FIELDS  
ADDRESS:  
PO BOX 1491  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
RAPPAHANNOCK ART LEAGUE INC  
ADDRESS:  
19 N MAIN STREET  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,000.

=====

RECIPIENT NAME:  
LANCASTER COUNTY VA EDUCATION FDN  
ADDRESS:  
PO BOX 928  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
BOYS AND GIRLS CLUB OF THE  
NORTHERN NECK  
ADDRESS:  
P O BOX 564  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
LEGAL AID WORKS  
ADDRESS:  
500 LAFAYETTE BOULEVARD  
FREDERICKSBURG, VA 22401  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

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RECIPIENT NAME:  
SMITH POINT SEA RESCUE INC  
ADDRESS:  
P O BOX 662  
BURGESS, VA 22432  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
HEALTHY HARVEST FOOD BANK  
ADDRESS:  
5116 RICHMOND RD  
Warsaw, VA 22572  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
NORTHERN NECK LAND CONSERVANCY  
ADDRESS:  
PO BOX 125  
LANCASTER, VA 22503  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE PURPOSES  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
RAPPAHANNOCK COMM COLLEGE EDUCATIONAL FN  
ADDRESS:  
P.O. BOX 923  
WARSAW, VA 22572  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EDUCATIONAL  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:  
THE LINK  
ADDRESS:  
P.O. BOX 443  
Sterling, VA 20167-0443  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,000.

RECIPIENT NAME:  
THE RWC FOUNDATION  
ADDRESS:  
132 LANCASTER DRIVE  
IRVINGTON, VA 22480  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

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RECIPIENT NAME:  
HAMPDEN SYDNEY COLLEGE  
ADDRESS:  
BOX 637  
HAMPDEN SYDNEY, VA 23943  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
CAMP KEKOKA  
ADDRESS:  
1083 BOYS CAMP RD  
Kilmarnock, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,000.

RECIPIENT NAME:  
LANCASTER COMMUNITY LIBRARY  
ADDRESS:  
235 SCHOOL STREET  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
CHESAPEAKE ACADEMY INC  
ADDRESS:  
107 STEAMBOAT ROAD  
IRVINGTON, VA 22480  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EDUCATIONAL  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:  
WESTMORELAND PLAYERS  
ADDRESS:  
PO BOX 253  
CALLAO, VA 22435  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:  
RAPPAHANNOCK FOUNDATION FOR THE ARTS  
ADDRESS:  
708 RAPPAHANNOCK DRIVE  
White Stone, VA 22578  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 12,000.

RECIPIENT NAME:  
Northern Neck - Middlesex Free Health  
Clinic  
ADDRESS:  
P.O. BOX 1694  
Kilmarnock, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
NORTHERN NECK ORCHESTRA  
ADDRESS:  
P O BOX 263  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
STEAMBOAT ERA MUSEUM  
ADDRESS:  
156 KING CARTER DRIVE  
IRVINGTON, VA 22480  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
THE HAVEN SHELTER AND SERVICES INC.  
ADDRESS:  
P. O. BOX 1267  
WARSAW, VA 22572  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
RAPPAHANNOCK CONCERT ASSOCIATION  
ADDRESS:  
201 ACADEMIC LN  
Heathsville, VA 22473  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
NORTHERN NECK CASA  
ADDRESS:  
PO BOX 695  
LANCASTER, VA 22503  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,000.



RECIPIENT NAME:  
NORTHERN NECK SAIL AND POWER SQUADRON  
ADDRESS:  
2949 HARRY HOGAN ROAD  
CALLAO, VA 22435  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
GARFIELD'S RESCUE INC  
ADDRESS:  
PO BOX 257  
KILMARNOCK, VA 22482  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHARITABLE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,000.

TOTAL GRANTS PAID: ..... 279,000.  
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**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.  
▶ Go to [www.irs.gov/F1041](http://www.irs.gov/F1041) for instructions and the latest information.

OMB No. 1545-0092

**2021**

Name of estate or trust <b>MASON AND LULA COLE CHARITABLE TUA 600008015</b>	Employer identification number <b>26-6779458</b>
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Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .	13,541.	16,370.		-2,829.
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>5</b>
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2020 Capital Loss Carryover Worksheet . . . . .				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back . . . . . ▶				<b>7</b> -2,829.

**Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	772,772.	543,142.		229,630.
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>12</b>
<b>13</b> Capital gain distributions . . . . .				<b>13</b> 1,821.
<b>14</b> Gain from Form 4797, Part I . . . . .				<b>14</b>
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2020 Capital Loss Carryover Worksheet . . . . .				<b>15</b> ( )
<b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . . ▶				<b>16</b> 231,451.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2021

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution:</b> Read the instructions before completing this part.				
<b>17</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>17</b>		-2,829.
<b>18</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>18a</b>		231,451.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet.) . . . . .	<b>18b</b>		
c	28% rate gain . . . . .	<b>18c</b>		
<b>19</b>	<b>Total net gain or (loss).</b> Combine lines 17 and 18a. . . . . ▶	<b>19</b>		228,622.

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>20</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the <b>smaller</b> of: <b>a</b> The loss on line 19, column (3) <b>or b</b> \$3,000 . . . . .	<b>20</b>	( )
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**Note:** If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

- Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:
- Either line 18b, col. (2), or line 18c, col. (2), is more than zero, or
  - Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero, or
  - There are amounts on lines 4e and 4g of Form 4952.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

<b>21</b>	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	<b>21</b>		
<b>22</b>	Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero . . . . .	<b>22</b>		
<b>23</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>23</b>		
<b>24</b>	Add lines 22 and 23 . . . . .	<b>24</b>		
<b>25</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24. If zero or less, enter -0- . . . . .	<b>26</b>		
<b>27</b>	Subtract line 26 from line 21. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b>	Enter the <b>smaller</b> of the amount on line 21 or \$2,700 . . . . .	<b>28</b>		
<b>29</b>	Enter the <b>smaller</b> of the amount on line 27 or line 28 . . . . .	<b>29</b>		
<b>30</b>	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . . ▶	<b>30</b>		
<b>31</b>	Enter the <b>smaller</b> of line 21 or line 26 . . . . .	<b>31</b>		
<b>32</b>	Subtract line 30 from line 26 . . . . .	<b>32</b>		
<b>33</b>	Enter the <b>smaller</b> of line 21 or \$13,250 . . . . .	<b>33</b>		
<b>34</b>	Add lines 27 and 30 . . . . .	<b>34</b>		
<b>35</b>	Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>		
<b>36</b>	Enter the <b>smaller</b> of line 32 or line 35 . . . . .	<b>36</b>		
<b>37</b>	Multiply line 36 by 15% (0.15) . . . . . ▶	<b>37</b>		
<b>38</b>	Enter the amount from line 31 . . . . .	<b>38</b>		
<b>39</b>	Add lines 30 and 36 . . . . .	<b>39</b>		
<b>40</b>	Subtract line 39 from line 38. If zero or less, enter -0- . . . . .	<b>40</b>		
<b>41</b>	Multiply line 40 by 20% (0.20) . . . . . ▶	<b>41</b>		
<b>42</b>	Figure the tax on the amount on line 27. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>42</b>		
<b>43</b>	Add lines 37, 41, and 42 . . . . .	<b>43</b>		
<b>44</b>	Figure the tax on the amount on line 21. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>44</b>		
<b>45</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2). . . . . ▶	<b>45</b>		

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.

**2021**

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment  
Sequence No. **12A**

Name(s) shown on return <b>MASON AND LULA COLE CHARITABLE TUA 600008015</b>	Social security number or taxpayer identification number <b>26-6779458</b>
--	---

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	39. ISHARES IBOXX \$ HIGH Y CORPORATE BOND ETF	10/07/2020	05/10/2021	3,403.00	3,302.00			101.00
	1350. ZYNGA INC CL A	10/07/2020	09/30/2021	10,138.00	13,068.00			-2,930.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked) ▶				13,541.	16,370.			-2,829.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

MASON AND LULA COLE CHARITABLE TUA 600008015

26-6779458

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
35.	ADOBE INC.	05/23/2019	09/30/2021	20,225.00	9,618.00			10,607.00
75.	ALIBABA GROUP HLDG LTD ADS	10/07/2020	11/04/2021	12,335.00	22,242.00			-9,907.00
200.	APPLE INC COM	11/18/2015	09/30/2021	28,506.00	5,840.00			22,666.00
986.71	BNSF RAILWAY CO SER 2006 2 5.629% DTD 08/09	12/08/2014	04/01/2021	987.00	1,081.00			-94.00
.85	BNSF RAILWAY CO SER 20 2 5.629% DTD 08/09/2006	12/08/2014	10/01/2021	1.00	1.00			
180.	BRISTOL MYERS SQUIBB	05/23/2019	09/30/2021	10,792.00	8,489.00			2,303.00
50000.	CITIGROUP GLOBAL MK SR GBL N STP STEP CPN	01/28/2020	02/01/2021	50,000.00	50,000.00			
342.	COMCAST CORP CL A	05/22/2019	09/30/2021	19,190.00	14,819.00			4,371.00
27.	ECOLAB INC COM	05/22/2019	09/30/2021	5,719.00	4,973.00			746.00
35.	META PLATFORM, INC.	06/30/2020	09/30/2021	11,939.00	7,792.00			4,147.00
20000.	GOLDMAN SACHS GRP I 4.00% DTD 08/30/2012 DU	02/06/2014	08/15/2021	20,000.00	20,000.00			
25000.	INTERNATIONAL PAPER 3.80% DTD 05/26/2015 DU	04/24/2020	10/28/2021	27,725.00	26,661.00			1,064.00
80.	ISHARES MSCI EMERGING	08/10/2017	09/30/2021	4,037.00	3,458.00			579.00
330.	ISHARES RUSSELL MID-C	05/21/2009	09/30/2021	26,109.00	5,155.00			20,954.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶								

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

MASON AND LULA COLE CHARITABLE TUA 600008015

26-6779458

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
143.	ISHARES RUSSELL 2000	10/08/2019	09/30/2021	31,609.00	12,822.00			18,787.00
655.	ISHARES U.S. FINANCIA	05/21/2009	09/30/2021	54,575.00	13,398.00			41,177.00
680.	ISHARES IBOXX \$ HIGH CORPORATE BOND ETF	11/18/2015	05/10/2021	59,332.00	56,832.00			2,500.00
50000.	JPMORGAN CHASE & CO DTD 03/29/2011 DUE	07/15/2015	03/29/2021	50,000.00	52,110.00			-2,110.00
315.	KINDER MORGAN INC DEL	10/08/2019	09/30/2021	5,311.00	6,347.00			-1,036.00
30.	LAUDER ESTEE COS INC C	10/18/2017	09/30/2021	9,082.00	3,298.00			5,784.00
91.	LILLY ELI & CO COM	05/23/2019	09/30/2021	21,243.00	10,633.00			10,610.00
100.	MICROSOFT CORP COM	04/27/2006	09/30/2021	28,527.00	3,410.00			25,117.00
52000.	NORFOLK SOUTHERN CO 3.25% DTD 11/17/2011 DU	11/21/2013	09/01/2021	52,000.00	51,746.00			254.00
124.	ORACLE CORP COM	01/04/2012	09/30/2021	10,952.00	3,231.00			7,721.00
.5	ORGANON & CO COMMON STO	10/08/2019	07/14/2021	15.00	19.00			-4.00
15.	ORGANON & CO COMMON ST	10/08/2019	08/13/2021	506.00	577.00			-71.00
50.	PAYPAL HLDGS INC COM	05/23/2019	09/30/2021	13,025.00	5,499.00			7,526.00
67.	PEPSICO INC COM	08/10/2017	09/30/2021	10,142.00	7,814.00			2,328.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶								

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

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MASON AND LULA COLE CHARITABLE TUA 600008015

26-6779458

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

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- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
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- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
21.	ROPER TECHNOLOGIES, IN	05/23/2019	09/30/2021	9,521.00	7,392.00			2,129.00
15000.	RYDER SYS MTN FR 3. 02/24/2016 DUE 11/15/20	03/30/2020	08/16/2021	14,966.00	14,871.00			95.00
25.	SERVICENOW INC COM	05/23/2019	09/30/2021	15,571.00	6,648.00			8,923.00
37.	THERMO FISHER CORP COM	05/23/2019	09/30/2021	21,552.00	9,896.00			11,656.00
495.	TWITTER INC COM	10/08/2019	02/10/2021	32,204.00	19,854.00			12,350.00
30000.	VALSPAR CORP SR NT 01/13/2012 DUE 01/15/20	04/29/2020	10/15/2021	30,000.00	30,000.00			
25000.	WASHINGTON REAL EST SR NT 3.95% DTD 09/17/2	04/29/2020	08/26/2021	25,991.00	25,000.00			991.00
77.	WASTE MANAGEMENT INC C	05/23/2019	09/30/2021	11,601.00	8,417.00			3,184.00
105.	XCEL ENERGY INC COM	10/08/2019	09/30/2021	6,573.00	6,344.00			229.00
40.	ZEBRA TECHNOLOGIES COR	12/06/2018	09/30/2021	20,909.00	6,855.00			14,054.00
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶				772,772.	543,142.			229,630.

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